

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2024

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 985,914
Receivables, net of allowance for uncollectibles	
Due from other governments	67,159
Prepaid expenses	7,676
Total current assets	1,060,749
Noncurrent assets	
Capital assets	
Land improvements	14,766
Building/leasehold improvements	118,410
Furniture, fixtures, and equipment	421,940
Right-to-use SBITA assets	119,074
Less: accumulated depreciation and amortization	(388,059)
Total noncurrent assets	286,131
Total assets	1,346,880
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	933,127
Related to other post-employment benefits	430,871
Total deferred outflows of resources	1,363,998
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 2,710,878
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 22,096
Accrued liabilities	362,078
Compensated absences	4,960
Current portion of long-term debt - SBITA payable	15,099
Total current liabilities	404,233
Noncurrent liabilities	
Net pension liability	5,410,310
Other post-employment benefits liability	715,860
Long-term debt - SBITA payable	75,359
Total noncurrent liabilities	6,201,529
Total liabilities	6,605,762
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	885,689
Related to other post-employment benefits	804,903
Total deferred inflows of resources	1,690,592
NET DEFICIT	
Net investment in capital assets	195,673
Restricted	497,747
Unrestricted (deficit)	(6,278,896)
Total net (deficit)	(5,585,476)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)	\$ 2,710,878

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,203,506	\$ 11,233	\$ 42,069	\$ -	\$ (1,150,204)
Support services					
Students	514,220	-	322,466	-	(191,754)
Instruction	18,162	-	8,169	-	(9,993)
General administration	197,483	-	-	-	(197,483)
School administration	498,826	-	8,154	-	(490,672)
Central services	373,867	-	-	-	(373,867)
Operation and maintenance of plant	356,078	-	10,446	-	(345,632)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	24,885	-	-	-	(24,885)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	664,287	-	-	240,574	(423,713)
Debt service - interest expense	2,256	-	-	-	(2,256)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,853,570	\$ 11,233	\$ 391,304	\$ 240,574	(3,210,459)
GENERAL REVENUES					
State equalization guarantee					3,801,577
Miscellaneous					14,885
Property taxes					490,495
Total general revenues					4,306,957
CHANGE IN NET POSITION					
NET DEFICIT, BEGINNING OF YEAR					(6,681,974)
NET DEFICIT, END OF YEAR					<u>\$ (5,585,476)</u>

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2024

	11000	Major Fund 31200 Public School Capital Outlay	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General				
ASSETS					
Cash and cash equivalents	\$ 477,495	\$ -	\$ 291,382	\$ 217,037	\$ 985,914
Accounts receivable					
Due from other governments	-	51,724	3,547	11,888	67,159
Due from other funds	65,775	-	-	-	65,775
Prepaid expenses	7,676	-	-	-	7,676
TOTAL ASSETS	\$ 550,946	\$ 51,724	\$ 294,929	\$ 228,925	\$ 1,126,524
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 13,753	\$ -	\$ 35	\$ 8,308	\$ 22,096
Accrued liabilities	336,667	-	-	25,411	362,078
Due to other funds	-	51,724	-	14,051	65,775
Total liabilities	350,420	51,724	35	47,770	449,949
FUND BALANCES					
Nonspendable	7,676	-	-	-	7,676
Restricted	-	-	294,894	195,177	490,071
Committed	-	-	-	-	-
Assigned for subsequent year	192,850	-	-	-	192,850
Unassigned (deficit)	-	-	-	(14,022)	(14,022)
Total fund balances	200,526	-	294,894	181,155	676,575
TOTAL LIABILITIES AND FUND BALANCES	\$ 550,946	\$ 51,724	\$ 294,929	\$ 228,925	\$ 1,126,524

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2024

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 676,575</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	674,190
Accumulated depreciation is	(354,038)
Accumulated amortization is	<u>(34,021)</u>

Total capital assets	286,131
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	933,127
Deferred inflows of resources	(885,689)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	430,871
Deferred inflows of resources	(804,903)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(5,410,310)
Net other post-employment benefits liability	(715,860)
SBITAs payable	<u>(90,458)</u>

Net Position (Deficit) of Governmental Activities (Statement of Net Position)	<u><u>\$ (5,585,476)</u></u>
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The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2024

	Major Fund		Major Fund		(Formerly Major Fund for the Year Ended June 30, 2023)	
	11000	31200	31701	24330		
	General	Public School Capital Outlay	Capital Improvements SB-9 (Local)	ARP ESSER III	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	\$ -	\$ -	\$ 165,026		\$ 325,469	\$ 490,495
Local and county sources	11,283	-	-		17,885	29,168
State sources	3,801,577	206,894	-		38,831	4,047,302
Federal sources	-	-	-		383,103	383,103
Interest	-	-	-		-	-
Total revenues	3,812,860	206,894	165,026		765,288	4,950,068
EXPENDITURES						
Current						
Instruction	2,194,417	-	-		83,538	2,277,955
Support services						
Students	191,754	-	-		322,466	514,220
Instruction	9,993	-	-		8,169	18,162
General administration	192,576	-	1,651		3,256	197,483
School administration	483,292	-	-		8,154	491,446
Central services	373,867	-	-		-	373,867
Operations and maintenance of plant	342,232	-	-		10,446	352,678
Student transportation	-	-	-		-	-
Other support services	-	-	-		-	-
Operation of non-instructional services						
Food services operations	24,885	-	-		-	24,885
Community services operations	-	-	-		-	-
Facilities, supplies, and materials	-	206,894	139,049		338,191	684,134
Capital outlay	-	-	-		-	-
Debt service - principal payments	7,485	-	13,711		-	21,196
Debt service - interest payments	37	-	2,219		-	2,256
Total expenditures	3,820,538	206,894	156,630		774,220	4,958,282
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(7,678)	-	8,396		(8,932)	(8,214)
OTHER FINANCING SOURCES (USES)						
Leases financing	-	-	-		-	-
SBITA financing	-	-	-		-	-
Transfers to (from) other funds	-	-	-		-	-
Total other financing sources (uses)	-	-	-		-	-
NET CHANGES IN FUND BALANCES	(7,678)	-	8,396		(8,932)	(8,214)
FUND BALANCES, BEGINNING OF YEAR	208,204	-	286,498	40,723	149,364	684,789
Adjustments - changes within reporting entity	-	-	-	(40,723)	40,723	-
FUND BALANCES, BEGINNING OF YEAR, as adjusted	208,204	-	286,498	-	190,087	684,789
FUND BALANCES, END OF YEAR	\$ 200,526	\$ -	\$ 294,894		\$ 181,155	\$ 676,575

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2024

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	(8,214)
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Amounts reported for governmental activities in the Statement of Activities
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.		855,236
Income related to the net other post-employment benefits liability not reported in the funds.		210,699
Change in compensated absences for the fiscal year		8,514
Gain on early termination of lease		46

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay		88,682
Amortization expense		(24,499)
Depreciation expense		<u>(55,162)</u>
Excess of capital outlay over depreciation and amortization		9,021

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Lease liability principal payments		7,485
SBITA liability principal payments		<u>13,711</u>
Excess of principal payments over issuance of long-term debt		<u>21,196</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$	<u>1,096,498</u>
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The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12**

General Fund (Fund 11000)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2024**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	11,283	11,283
State sources	3,815,377	3,815,377	3,801,577	(13,800)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,815,377</u>	<u>3,815,377</u>	<u>3,812,860</u>	<u>(2,517)</u>
EXPENDITURES				
Current				
Instruction	2,271,912	2,231,841	2,191,739	40,102
Support services				
Students	449,659	209,902	192,041	17,861
Instruction	5,450	5,450	9,993	(4,543)
General administration	187,060	194,192	192,538	1,654
School administration	555,758	569,680	486,552	83,128
Central services	322,911	381,774	377,656	4,118
Operation and maintenance of plant	367,145	408,771	334,747	74,024
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	17,500	17,500	24,885	(7,385)
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>4,177,395</u>	<u>4,019,110</u>	<u>3,810,151</u>	<u>208,959</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(362,018)	(203,733)	2,709	206,442
DESIGNATED CASH	<u>362,018</u>	<u>203,733</u>	<u>-</u>	<u>(203,733)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>2,709</u>	<u>\$ 2,709</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(10,387)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (7,678)</u>	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	206,894	206,894	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	206,894	206,894	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	206,894	206,894	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	206,894	206,894	-
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES				
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Capital Improvement SB 9 Local Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 156,990	\$ 156,990	\$ 163,795	\$ 6,805
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>156,990</u>	<u>156,990</u>	<u>163,795</u>	<u>6,805</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,570	1,570	1,639	(69)
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	462,101	439,625	154,979	284,646
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>463,671</u>	<u>441,195</u>	<u>156,618</u>	<u>284,577</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(306,681)	(284,205)	7,177	291,382
DESIGNATED CASH	<u>306,681</u>	<u>284,205</u>	-	<u>(284,205)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	7,177	<u>\$ 7,177</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,231	
Adjustments to expenditures			<u>(12)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 8,396</u>	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	23000	24106	24154	24330
	Student	Entitlement	Teacher/Principal	ARP
	Activity Fund	IDEA-B	Training & Recruiting	ESSER II
ASSETS				
Current assets				
Cash and cash equivalents	\$ 22,263	\$ 30	\$ -	\$ 24,453
Accounts receivable				
Due from other governments	430	-	920	-
TOTAL ASSETS	\$ 22,693	\$ 30	\$ 920	\$ 24,453
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 1,062	\$ -	\$ -	\$ -
Accrued liabilities	-	30	-	25,344
Due to other funds	-	-	920	-
Total liabilities	1,062	30	920	25,344
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	21,631	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(891)
Total fund balances (deficit)	21,631	-	-	(891)
TOTAL LIABILITIES AND FUND BALANCES	\$ 22,693	\$ 30	\$ 920	\$ 24,453

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	25153 Title XIX Medicaid 3/21 Years	26207 CNM Foundation	27109 Instructional Materials	28211 COVID-19 Testing
ASSETS				
Current assets				
Cash and cash equivalents	\$ 5,351	\$ 1,016	\$ 5,113	\$ 30
Accounts receivable				
Due from other governments	3,281	-	-	-
TOTAL ASSETS	\$ 8,632	\$ 1,016	\$ 5,113	\$ 30
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	16	-	-
Due to other funds	-	-	-	-
Total liabilities	-	16	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	8,632	1,000	5,113	30
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	8,632	1,000	5,113	30
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,632	\$ 1,016	\$ 5,113	\$ 30

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	31600 Capital Improvements HB-33	31700 SB-9 State Match	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ 89,034	\$ -	\$ 69,726	\$ 217,037
Accounts receivable				
Due from other governments	7,257	-	-	11,888
TOTAL ASSETS	\$ 96,291	\$ -	\$ 69,726	\$ 228,925
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 7,246	\$ -	\$ -	\$ 8,308
Accrued liabilities	-	-	-	25,411
Due to other funds	-	13,131	-	14,051
Total liabilities	7,246	13,131	-	47,770
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	89,045	-	69,726	195,177
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(13,131)	-	(14,022)
Total fund balances (deficit)	89,045	(13,131)	69,726	181,155
TOTAL LIABILITIES AND FUND BALANCES	\$ 96,291	\$ -	\$ 69,726	\$ 228,925

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	23000	24106	24154	24330
	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	ARP ESSER II
				<i>(Formerly Major Fund for the Year Ended June 30, 2023)</i>
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	14,885	-	-	-
State sources	-	-	-	-
Federal sources	-	-	16,323	358,544
Total revenues	<u>14,885</u>	<u>-</u>	<u>16,323</u>	<u>358,544</u>
EXPENDITURES				
Current				
Instruction	12,757	-	-	67,246
Support services				
Students	-	-	-	322,466
Instruction	-	-	8,169	-
General administration	-	-	-	-
School administration	-	-	8,154	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	10,446
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>12,757</u>	<u>-</u>	<u>16,323</u>	<u>400,158</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	<u>2,128</u>	<u>-</u>	<u>-</u>	<u>(41,614)</u>
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<u>19,503</u>	<u>-</u>	<u>-</u>	<u>-</u>
Adjustments - changes within reporting entity	-	-	-	40,723
FUND BALANCES (DEFICIT), BEGINNING OF YEAR, as adjusted	<u>19,503</u>	<u>-</u>	<u>-</u>	<u>40,723</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 21,631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (891)</u>

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	25153 Title XIX Medicaid 3/21 Years	26207 CNM Foundation	27109 Instructional Materials	28211 COVID-19 Testing
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	3,000	-	-
State sources	-	-	5,151	-
Federal sources	8,236	-	-	-
Total revenues	<u>8,236</u>	<u>3,000</u>	<u>5,151</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	3,497	38	-
Support services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>-</u>	<u>3,497</u>	<u>38</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	<u>8,236</u>	<u>(497)</u>	<u>5,113</u>	<u>-</u>
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<u>396</u>	<u>1,497</u>	<u>-</u>	<u>30</u>
Adjustments - changes within reporting entity	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR, as adjusted	<u>396</u>	<u>1,497</u>	<u>-</u>	<u>30</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 8,632</u>	<u>\$ 1,000</u>	<u>\$ 5,113</u>	<u>\$ 30</u>

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	31600 Capital Improvements HB-33	31700 SB-9 State Match	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ 325,469	\$ -	\$ -	\$ 325,469
Local and county sources	-	-	-	17,885
State sources	-	-	33,680	38,831
Federal sources	-	-	-	383,103
Total revenues	325,469	-	33,680	765,288
EXPENDITURES				
Current				
Instruction	-	-	-	83,538
Support services	-	-	-	-
Students	-	-	-	322,466
Instruction	-	-	-	8,169
General administration	3,256	-	-	3,256
School administration	-	-	-	8,154
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	10,446
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	325,060	13,131	-	338,191
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	328,316	13,131	-	774,220
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,847)	(13,131)	33,680	(8,932)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	91,892	-	36,046	149,364
Adjustments - changes within reporting entity	-	-	-	40,723
FUND BALANCES (DEFICIT), BEGINNING OF YEAR, as adjusted	91,892	-	36,046	190,087
FUND BALANCES (DEFICIT), END OF YEAR	\$ 89,045	\$ (13,131)	\$ 69,726	\$ 181,155

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2024

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2024	Safekeeping Agent
New Mexico Bank & Trust	CUSIP# 3140FXEP3; FNMA Pool BF0141, 1.80%; 9/1/2056	\$ 255,446	Heartland Financial
New Mexico Bank & Trust	CUSIP# 3140FXJU7; FNMA Pool BF0141, 1.39%; 5/1/2058	<u>196,299</u>	Heartland Financial
		<u>\$ 451,746</u>	
	Total amount on deposit	\$ 1,092,597	
	Less: FDIC	<u>250,000</u>	
	Total uninsured public money	1,342,597	
	50% collateral requirement	671,299	
	Total pledged	<u>451,746</u>	
	Over pledged	<u>\$ 219,553</u>	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2024

	<u>Primary Government</u>
Operating account - New Mexico Bank & Trust	\$ 1,092,597
Petty cash	100
Reconciling items	<u>(106,783)</u>
Reconciled balance at June 30, 2024	<u>985,914</u>
Balance per statement of net position	<u><u>\$ 985,914</u></u>

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The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2024

	Operational Account 11000	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grant Funds 26000
June 30, 2023 Cash Balance	\$ 203,733	\$ 19,503	\$ (246,908)	\$ -	\$ 1,497
2023-2024 Revenue	3,812,860	14,455	619,272	5,351	3,000
2023-2024 Expenditures	(3,810,151)	(11,695)	(374,175)	-	(3,497)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2024 Cash Available to Budget	206,442	22,263	(1,811)	5,351	1,000
June 30, 2024 Payroll liabilities	336,667	-	25,395	-	16
June 30, 2024 Temporary interfund loans	(65,775)	-	920	-	-
June 30, 2024 Adjustments/reconciling differences	161	-	-	-	-
June 30, 2024 Cash (Book Balance)	<u>\$ 477,495</u>	<u>\$ 22,263</u>	<u>\$ 24,504</u>	<u>\$ 5,351</u>	<u>\$ 1,016</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2024 Cash (book balance)	\$ 477,495	\$ 22,263	\$ 24,504	\$ 5,351	\$ 1,016
June 30, 2024 Payroll liabilities	(336,667)	-	(25,395)	-	(16)
June 30, 2024 Temporary interfund loans	65,775	-	(920)	-	-
Audit adjustments and reclassifications/other reconciling	(161)	-	-	-	-
Line 7 PED Cash Report June 30, 2024	<u>\$ 206,442</u>	<u>\$ 22,263</u>	<u>\$ (1,811)</u>	<u>\$ 5,351</u>	<u>\$ 1,000</u>

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2024

	State Flowthrough Fund 27000	State Direct Account 28000	Public School Capital 31200	Capital Improve. HB-33 31600	Capital Improve. HB-33 31700
June 30, 2023 Cash Balance	\$ -	\$ 30	\$ (51,723)	\$ 91,892	\$ (36,258)
2023-2024 Revenue	5,151	-	206,894	322,819	36,258
2023-2024 Expenditures	(38)	-	(206,894)	(325,677)	(13,131)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2024 Cash Available to Budget	5,113	30	(51,723)	89,034	(13,131)
June 30, 2024 Payroll liabilities	-	-	-	-	-
June 30, 2024 Temporary interfund loans	-	-	51,724	-	13,131
June 30, 2024 Adjustments/reconciling differences	-	-	(1)	-	-
June 30, 2024 Cash (Book Balance)	<u>\$ 5,113</u>	<u>\$ 30</u>	<u>\$ -</u>	<u>\$ 89,034</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2024 Cash (book balance)	\$ 5,113	\$ 30	\$ -	\$ 89,034	\$ -
June 30, 2024 Payroll liabilities	-	-	-	-	-
June 30, 2024 Temporary interfund loans	-	-	(51,724)	-	(13,131)
Audit adjustments and reclassifications/other reconciling	-	-	1	-	-
Line 7 PED Cash Report June 30, 2024	<u>\$ 5,113</u>	<u>\$ 30</u>	<u>\$ (51,723)</u>	<u>\$ 89,034</u>	<u>\$ (13,131)</u>

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2024

	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2023 Cash Balance	\$ 284,205	\$ 36,046	\$ 302,017
2023-2024 Revenue	163,795	33,680	5,223,535
2023-2024 Expenditures	(156,618)	-	(4,901,876)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2024 Cash Available to Budget	<u>291,382</u>	<u>69,726</u>	<u>623,676</u>
June 30, 2024 Payroll liabilities	-	-	362,078
June 30, 2024 Temporary interfund loans	-	-	-
June 30, 2024 Adjustments/reconciling differences	-	-	<u>160</u>
June 30, 2024 Cash (Book Balance)	<u>\$ 291,382</u>	<u>\$ 69,726</u>	<u>\$ 985,914</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2024 Cash (book balance)	\$ 291,382	\$ 69,726	\$ 985,914
June 30, 2024 Payroll liabilities	-	-	(362,078)
June 30, 2024 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	<u>(160)</u>
Line 7 PED Cash Report June 30, 2024	<u>\$ 291,382</u>	<u>\$ 69,726</u>	<u>\$ 623,676</u>

The accompanying notes are an integral part of the financial statements.