

DIGITAL ARTS AND TECHNOLOGY ACADEMY

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2025

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 1,217,045
Intergovernmental Receivables	64,855
Due from Primary Government	15,590
TOTAL ASSETS	1,836,622
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	953,251
Deferred Outflows of Resources OPEB Amounts	337,245
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,290,496
LIABILITIES	
Accrued Liabilities	364,565
Accounts Payable	109,853
Noncurrent Liabilities:	
Compensated Absences	194,086
Long Term Debt - Due Within One Year	6,490
Long Term Debt - Due in More Than One Year	20,320
Net Pension Liability	5,105,825
Net OPEB Liability	691,130
TOTAL LIABILITIES	6,492,269
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	589,195
Deferred Inflows of Resources OPEB Amounts	599,303
TOTAL DEFERRED INFLOWS OF RESOURCES	1,188,498
NET POSITION	
Net Investment in Capital Assets	440,838
Restricted for:	
Capital Projects	436,930
Other Purposes	14,893
Unrestricted	(5,446,310)
TOTAL NET POSITION	\$ (4,553,649)

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Activities
Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 1,558,298	\$ 21,101	\$ 133,602	\$ -	\$ (1,403,595)
Support Services - Students	377,621	12,914	25,663	-	(339,044)
Support Services - Instruction	16,574	-	10,705	-	(5,869)
Support Services - General Administration	167,267	-	-	-	(167,267)
Support Services - School Administration	311,737	-	3,292	-	(308,445)
Support Services - Central Services	294,166	-	-	-	(294,166)
Support Services - Operation and Maintenance of Plant	310,295	-	-	-	(310,295)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	27,820	-	-	-	(27,820)
Interest Expense	632	-	-	-	(632)
Unallocated*	813,476	-	-	404,589	(408,887)
Total Governmental Activities	\$ 3,877,886	\$ 34,015	\$ 173,262	\$ 404,589	(3,266,020)
GENERAL REVENUES					
State Equalization Guarantee					3,950,009
Property Taxes					560,075
Miscellaneous					6,769
Total General Revenues					<u>4,516,853</u>
CHANGE IN NET POSITION					1,250,833
Net Position - Beginning of Year					<u>(5,585,476)</u>
NET POSITION - END OF YEAR					<u>\$ (4,553,649)</u>

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Balance Sheet
June 30, 2025

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
		31600	31701	24106
		Capital Improvements	Capital Improvements SB-9	
	General Fund	HB33	- Local	Entitlement IDEA-B
ASSETS				
Cash and Cash Equivalents	\$ 730,250	\$ 117,577	\$ 314,258	\$ 6,275
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	-	-	15,590
Due from Other Funds	77,986	-	-	-
Total Assets	\$ 808,236	\$ 186,433	\$ 316,886	\$ 21,865
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 340,921	\$ -	\$ -	\$ 21,865
Accounts Payable	10,560	97,261	2,032	-
Due to Other Funds	-	-	-	-
Total Liabilities	351,481	97,261	2,032	21,865
Fund Balances:				
Restricted for:	-			
Capital Projects	-	89,172	314,854	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	430,930	-	-	-
Unassigned (Deficit)	25,825	-	-	-
Total Fund Balance (Deficit)	456,755	89,172	314,854	-
Total Liabilities and Fund Balance	\$ 808,236	\$ 186,433	\$ 316,886	\$ 21,865

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Balance Sheet
June 30, 2025

	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 24174 Carl D Perkins Secondary - Current	Non-Major Special Revenue Fund 24330 ARP ESSER III CDFA 84.425U	Non-Major Special Revenue Fund 25153 Title XIX MEDICAID 3/21 Years
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ 879	\$ 13,861
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	\$ -	\$ -	\$ 879	\$ 13,861
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ 1,770	\$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	1,770	-
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	-	13,861
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	(891)	-
Total Fund Balance (Deficit)	-	-	(891)	13,861
Total Liabilities and Fund Balance	\$ -	\$ -	\$ 879	\$ 13,861

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Balance Sheet
June 30, 2025

	Non-Major Special Revenue Fund <u>26207</u>	Non-Major Special Revenue Fund <u>27107</u>	Non-Major Special Revenue Fund <u>27109</u>	Non-Major Special Revenue Fund <u>28211</u>
	CNM Foundation	G.O. Bond Student Library Fund (SB1)	Instructional Materials-GAA of 2019	NM Schools Covid- 19 Testing Program DOH
ASSETS				
Cash and Cash Equivalents	\$ 1,010	\$ -	\$ -	\$ 30
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 1,010</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 9	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	<u>9</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	1,001	-	-	30
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>1,001</u>	<u>-</u>	<u>-</u>	<u>30</u>
Total Liabilities and Fund Balance	<u>\$ 1,010</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30</u>

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Balance Sheet
June 30, 2025

	Non-Major Special Revenue Fund 29102	Non-Major Capital Project Fund 31200	Non-Major Capital Project Fund 31400	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match
	Private Dir Grants (Categorical)	Public School Capital Outlay	Special Capital Outlay - State	
ASSETS				
Cash and Cash Equivalents	\$ 1	\$ -	\$ -	\$ -
Intergovernmental Receivables	-	51,724	-	13,131
Due from Primary Government	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	\$ 1	\$ 51,724	\$ -	\$ 13,131
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	51,724	-	26,262
Total Liabilities	-	51,724	-	26,262
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	1	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	(13,131)
Total Fund Balance (Deficit)	1	-	-	(13,131)
Total Liabilities and Fund Balance	\$ 1	\$ 51,724	\$ -	\$ 13,131

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Balance Sheet
June 30, 2025

	Non-Major Capital Project Fund 31703	
	SB-9 State Match Cash	Governmental Funds Total
ASSETS		
Cash and Cash Equivalents	\$ 32,904	\$ 1,217,045
Intergovernmental Receivables	-	64,855
Due from Primary Government	-	15,590
Due from Other Funds	-	77,986
	\$ 32,904	\$ 1,446,960
LIABILITIES AND FUND BALANCE		
Accrued Liabilities	\$ -	\$ 364,565
Accounts Payable	-	109,853
Due to Other Funds	-	77,986
Total Liabilities	-	552,404
Fund Balances:		
Restricted for:		
Capital Projects	32,904	436,930
Other Purposes	-	14,893
Assigned for Subsequent Year	-	430,930
Unassigned (Deficit)	-	11,803
Total Fund Balance (Deficit)	32,904	894,556
Total Liabilities and Fund Balance	\$ 32,904	\$ 1,446,960

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position
June 30, 2025**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 894,556
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	891,977
Accumulated Depreciation/Amortization is	<u>(424,329)</u>
Total Capital Assets	467,648
 Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	1,290,496
Deferred Inflows of Resources	<u>(1,188,498)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Long-Term Debt	(26,810)
Compensated Absences	(194,086)
Accrued Interest Payable	-
Net Pension Liability	(5,105,825)
Net OPEB Liability	<u>(691,130)</u>
 Net Position of Governmental Activities (Statement of Net Position)	 <u>\$ (4,553,649)</u>

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended June 30, 2025

	<u>Major General Fund</u>	<u>Major Capital Project Fund</u>	<u>Major Capital Project Fund</u>	<u>Non-Major Special Revenue Fund</u>
		31600 Capital Improvements HB33	31701 Capital Improvements SB-9 - Local	24106 Entitlement IDEA-B
	General Fund			
REVENUES				
Property Taxes	\$ -	\$ 393,070	\$ 167,005	\$ -
Federal Sources	-	-	-	126,366
State Sources	3,950,009	-	-	-
County and Local Sources	-	-	-	-
Fees	34,015	-	-	-
Other Revenue	4,269	-	-	-
Total Revenues	<u>3,988,293</u>	<u>393,070</u>	<u>167,005</u>	<u>126,366</u>
EXPENDITURES				
Instruction	1,915,786	-	-	126,366
Support Services - Students	444,036	-	-	-
Support Services - Instruction	4,605	-	-	-
Support Services - General Administration	209,085	3,294	1,671	-
Support Services - School Administration	422,718	-	-	-
Support Services - Central Services	352,595	-	-	-
Support Services - Operation and Maintenance of Plant	319,988	-	-	-
Non-Instructional - Food Services Operations	27,820	-	-	-
Capital Outlay	83,240	389,649	145,374	-
Debt Service - Interest Payments	632	-	-	-
Debt Service - Principal Payments	56,430	-	-	-
Total Expenditures	<u>3,836,935</u>	<u>392,943</u>	<u>147,045</u>	<u>126,366</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	151,358	127	19,960	-
Other Financing Sources (Uses):				
Other Financing Sources - Lease/SBITA Proceeds	83,240	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>83,240</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	234,598	127	19,960	-
Fund Balances - Beginning of Year	<u>222,157</u>	<u>89,045</u>	<u>294,894</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 456,755</u>	<u>\$ 89,172</u>	<u>\$ 314,854</u>	<u>\$ -</u>

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended June 30, 2025

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary - Current	24330 ARP ESSER III CDFA 84.425U	25153 Title XIX MEDICAID 3/21 Years
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	10,026	4,236	19,864	5,799
State Sources	-	-	-	-
County and Local Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	<u>10,026</u>	<u>4,236</u>	<u>19,864</u>	<u>5,799</u>
EXPENDITURES				
Instruction	-	4,236	-	-
Support Services - Students	-	-	19,864	570
Support Services - Instruction	6,734	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	3,292	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	<u>10,026</u>	<u>4,236</u>	<u>19,864</u>	<u>570</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	5,229
Other Financing Sources (Uses):				
Other Financing Sources - Lease/SBITA Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	-	5,229
Fund Balances - Beginning of Year	-	-	(891)	8,632
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (891)</u>	<u>\$ 13,861</u>

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended June 30, 2025**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	26207	27107	27109	28211
	CNM Foundation	G.O. Bond Student Library Fund (SB1)	Instructional Materials-GAA of 2019	NM Schools Covid- 19 Testing Program DOH
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	-
State Sources	-	3,971	-	-
County and Local Sources	3,000	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	<u>3,000</u>	<u>3,971</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Instruction	2,999	-	5,113	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	3,971	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	<u>2,999</u>	<u>3,971</u>	<u>5,113</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1	-	(5,113)	-
Other Financing Sources (Uses):				
Other Financing Sources - Lease/SBITA Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	1	-	(5,113)	-
Fund Balances - Beginning of Year	1,000	-	5,113	30
FUND BALANCES - END OF YEAR	<u>\$ 1,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30</u>

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended June 30, 2025

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	29102	31200	31400	31700
	Private Dir Grants (Categorical)	Public School Capital Outlay	Special Capital Outlay - State	Capital Improvements SB-9 - State Match
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	-
State Sources	-	206,894	151,660	13,131
County and Local Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	2,500	-	-	-
Total Revenues	<u>2,500</u>	<u>206,894</u>	<u>151,660</u>	<u>13,131</u>
EXPENDITURES				
Instruction	1,235	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	1,264	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	206,894	151,660	13,131
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	<u>2,499</u>	<u>206,894</u>	<u>151,660</u>	<u>13,131</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Lease/SBITA Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	1	-	-	-
Fund Balances - Beginning of Year	-	-	-	(13,131)
FUND BALANCES - END OF YEAR	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,131)</u>

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended June 30, 2025**

	Non-Major Capital Project Fund	
	31703	
	SB-9 State Match Cash	Governmental Funds Total
REVENUES		
Property Taxes	\$ -	\$ 560,075
Federal Sources	-	166,291
State Sources	32,904	4,358,569
County and Local Sources	-	3,000
Fees	-	34,015
Other Revenue	-	6,769
Total Revenues	32,904	5,128,719
EXPENDITURES		
Instruction	-	2,055,735
Support Services - Students	-	464,470
Support Services - Instruction	-	16,574
Support Services - General Administration	-	214,050
Support Services - School Administration	-	426,010
Support Services - Central Services	-	352,595
Support Services - Operation and Maintenance of Plant	-	319,988
Non-Instructional - Food Services Operations	-	27,820
Capital Outlay	69,726	1,059,674
Debt Service - Interest Payments	-	632
Debt Service - Principal Payments	-	56,430
Total Expenditures	69,726	4,993,978
Excess (Deficiency) of Revenues Over (Under) Expenditures	(36,822)	134,741
Other Financing Sources (Uses):		
Other Financing Sources - Lease/SBITA Proceeds	-	83,240
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	83,240
NET CHANGES IN FUND BALANCES	(36,822)	217,981
Fund Balances - Beginning of Year	69,726	676,575
FUND BALANCES - END OF YEAR	\$ 32,904	\$ 894,556

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances to the Statement of Activities
Year Ended June 30, 2025**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 217,981

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses Related to Compensated Absences	29,880
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In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability	621,103
Expenses Related to the Net OPEB Liability	136,704

The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:

Issuance of Long-Term Debt	(83,240)
Principal Payments on Long-Term Debt and Leases	56,430
Lease Liability/SBITA Liability Adjustments/Terminations	5,405

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay	366,569
Depreciation/Amortization Expense	(99,999)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ 1,250,833

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Schedule of Budgetary Comparisons - Budgetary Basis
Year Ended June 30, 2025**

General Fund

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	\$ -	\$ -	\$ 17,183	\$ 17,183
State Sources	3,899,846	3,950,009	3,950,009	(0)
Federal Sources	-	-	-	-
Total Revenues	<u>3,899,846</u>	<u>3,950,009</u>	<u>3,967,192</u>	<u>17,183</u>
EXPENDITURES				
Instruction	2,213,677	2,194,377	1,897,612	296,765
Support Services	1,818,334	1,934,026	1,804,836	129,190
Operation of Non-Instructional Services	26,209	28,209	27,820	389
Capital Outlay	-	-	-	-
Total Expenditures	<u>4,058,220</u>	<u>4,156,612</u>	<u>3,730,268</u>	<u>426,344</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(158,374)	(206,603)	236,924	443,527
DESIGNATED CASH	<u>158,374</u>	<u>206,603</u>	<u>-</u>	<u>(206,603)</u>
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	236,924	<u>\$ 236,924</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			83,240	
Adjustments to Revenues (Unbudgeted - Fund 23000)			21,101	
Adjustments to Expenditures (Unbudgeted - Fund 23000)			(18,944)	
Adjustments to Revenues			-	
Adjustments to Expenditures			<u>(87,723)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 234,598</u>	

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheet - General Fund
June 30, 2025**

	General Fund (Sub-Funds)		Total General Fund
	11000	23000	
	Operational Fund	Student Activity Funds	
ASSETS			
Cash and Cash Equivalents	\$ 706,462	\$ 23,788	\$ 730,250
Due from Other Funds	77,986	-	77,986
Total Assets	<u>\$ 784,448</u>	<u>\$ 23,788</u>	<u>\$ 808,236</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ 340,921	\$ -	\$ 340,921
Accounts Payable	10,560	-	10,560
Total Liabilities	<u>351,481</u>	<u>-</u>	<u>351,481</u>
Fund Balances:			
Restricted for:			
Assigned for Subsequent Year	407,142	23,788	430,930
Unassigned (Deficit)	25,825	-	25,825
Total Fund Balance (Deficit)	<u>432,967</u>	<u>23,788</u>	<u>456,755</u>
Total Liabilities and Fund Balance	<u>\$ 784,448</u>	<u>\$ 23,788</u>	<u>\$ 808,236</u>

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balance (Deficit) - General Fund
Year Ended June 30, 2025

	General Fund (Sub-Funds)		Total General Fund
	11000	23000	
	<u>Operational Fund</u>	<u>Student Activity Funds</u>	
REVENUES			
State Sources	\$ 3,950,009	\$ -	\$ 3,950,009
Fees	12,914	21,101	34,015
Other Revenue	4,269	-	4,269
Total Revenues	<u>3,967,192</u>	<u>21,101</u>	<u>3,988,293</u>
EXPENDITURES			
Instruction	1,896,842	18,944	1,915,786
Support Services - Students	444,036	-	444,036
Support Services - Instruction	4,605	-	4,605
Support Services - General Administration	209,085	-	209,085
Support Services - School Administration	422,718	-	422,718
Support Services - Central Services	352,595	-	352,595
Support Services - Operation and Maintenance of Plant	319,988	-	319,988
Non-Instructional - Food Services Operations	27,820	-	27,820
Capital Outlay	83,240	-	83,240
Debt Service - Interest Payments	632	-	632
Debt Service - Principal Payments	56,430	-	56,430
Total Expenditures	<u>3,817,991</u>	<u>18,944</u>	<u>3,836,935</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	149,201	2,157	151,358
Other Financing Sources (Uses):			
Other Financing Sources - Lease/SBITA Proceeds	83,240	-	83,240
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>83,240</u>	<u>-</u>	<u>83,240</u>
NET CHANGES IN FUND BALANCES	232,441	2,157	234,598
Fund Balances - Beginning of Year	<u>200,526</u>	<u>21,631</u>	<u>222,157</u>
FUND BALANCES - END OF YEAR	<u>\$ 432,967</u>	<u>\$ 23,788</u>	<u>\$ 456,755</u>

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2025**

<u>Name of Depository</u>	<u>Description of Pledged Collateral (Maturity)</u>	<u>Fair/Par Market Value June 30, 2025</u>	<u>Safekeeping Agent</u>
NM Bank & Trust	3138ETMY9 (10/2/2038)	\$ 474,783	UMB Bank
NM Bank & Trust	3140FXJU7 (5/1/2058)	<u>180,732</u>	UMB Bank
		<u>\$ 655,515</u>	
	Total Amount on Deposit	\$ 1,245,029	
	Less: FDIC	<u>(250,000)</u>	
	Uninsured Public Funds	995,029	
	50% Collateral Requirement	497,515	
	Total Pledged	<u>655,515</u>	
	Over (Under) Pledged	<u>\$ 158,000</u>	

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Schedule of Cash and Cash Equivalents
June 30, 2025**

	<u>Amount</u>
Checking Account-NM Bank & Trust	\$ 1,245,029
Reconciling Items	<u>(28,084)</u>
Reconciled Balance at June 30, 2025	1,216,945
Plus: Petty Cash	<u>100</u>
Balance per Statement of Net Position	<u><u>\$ 1,217,045</u></u>

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
Year Ended June 30, 2025**

	Operational Account 11000	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30 2024 Cash (Book Balance)	\$ 477,495	\$ 22,263	\$ 24,483	\$ 5,351
June 30 2024 Payroll Liabilities	(336,667)	-	(25,374)	-
June 30 2024 Temporary Interfund Loans	65,775	-	(920)	-
June 30 2024 Adjustments/Reconciling Differences	-	-	-	-
June 30 2024 Cash Available to Budget	206,603	22,263	(1,811)	5,351
2024-2025 Revenue	3,967,192	21,531	145,822	9,080
2024-2025 Expenditures	(3,730,268)	(20,006)	(160,492)	(570)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2025 Cash Available to Budget	443,527	23,788	(16,481)	13,861
June 30 2025 Payroll Liabilities	340,921	-	23,635	-
June 30 2025 Temporary Interfund Loans	(77,986)	-	-	-
June 30 2025 Adjustments/Reconciling Differences	-	-	-	-
June 30 2025 Cash (Book Balance)	<u>\$ 706,462</u>	<u>\$ 23,788</u>	<u>\$ 7,154</u>	<u>\$ 13,861</u>
Reconciliation to PED Cash Report Line 7				
June 30 2025 Cash (Book Balance)	\$ 706,462	\$ 23,788	\$ 7,154	\$ 13,861
June 30 2025 Payroll Liabilities	(340,921)	-	(23,635)	-
June 30 2025 Temporary Interfund Loans	77,986	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2025*	<u>\$ 443,527</u>	<u>\$ 23,788</u>	<u>\$ (16,481)</u>	<u>\$ 13,861</u>

* May include rounding errors when compared to PED Cash Report.

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
Year Ended June 30, 2025**

	Local Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
June 30 2024 Cash (Book Balance)	\$ 1,016	\$ 5,113	\$ 30	\$ -
June 30 2024 Payroll Liabilities	(16)	-	-	-
June 30 2024 Temporary Interfund Loans	-	-	-	-
June 30 2024 Adjustments/Reconciling Differences	-	-	-	-
June 30 2024 Cash Available to Budget	1,000	5,113	30	-
2024-2025 Revenue	3,000	3,971	-	2,500
2024-2025 Expenditures	(2,999)	(9,084)	-	(2,499)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2025 Cash Available to Budget	1,001	-	30	1
June 30 2025 Payroll Liabilities	9	-	-	-
June 30 2025 Temporary Interfund Loans	-	-	-	-
June 30 2025 Adjustments/Reconciling Differences	-	-	-	-
June 30 2025 Cash (Book Balance)	<u>\$ 1,010</u>	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ 1</u>
Reconciliation to PED Cash Report Line 7				
June 30 2025 Cash (Book Balance)	\$ 1,010	\$ -	\$ 30	\$ 1
June 30 2025 Payroll Liabilities	(9)	-	-	-
June 30 2025 Temporary Interfund Loans	-	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2025*	<u>\$ 1,001</u>	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ 1</u>

* May include rounding errors when compared to PED Cash Report.

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
Year Ended June 30, 2025**

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 State 31700
June 30 2024 Cash (Book Balance)	\$ -	\$ -	\$ 89,034	\$ -
June 30 2024 Payroll Liabilities	-	-	-	-
June 30 2024 Temporary Interfund Loans	(51,724)	-	-	(13,131)
June 30 2024 Adjustments/Reconciling Differences	-	-	-	-
June 30 2024 Cash Available to Budget	(51,724)	-	89,034	(13,131)
2024-2025 Revenue	206,894	151,660	331,418	-
2024-2025 Expenditures	(206,894)	(151,660)	(302,875)	(13,131)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2025 Cash Available to Budget	(51,724)	-	117,577	(26,262)
June 30 2025 Payroll Liabilities	-	-	-	-
June 30 2025 Temporary Interfund Loans	51,724	-	-	26,262
June 30 2025 Adjustments/Reconciling Differences	-	-	-	-
June 30 2025 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117,577</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30 2025 Cash (Book Balance)	\$ -	\$ -	\$ 117,577	\$ -
June 30 2025 Payroll Liabilities	-	-	-	-
June 30 2025 Temporary Interfund Loans	(51,724)	-	-	(26,262)
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2025*	<u>\$ (51,724)</u>	<u>\$ -</u>	<u>\$ 117,577</u>	<u>\$ (26,262)</u>

* May include rounding errors when compared to PED Cash Report.

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
Year Ended June 30, 2025**

	Capital Improve. SB 9 Local 31701	Capital Improve. SB 9 State Cash 31703	Total Primary Government	
June 30 2024 Cash (Book Balance)	\$ 291,382	\$ 69,726	\$ 985,893	
June 30 2024 Payroll Liabilities	-	-	(362,057)	
June 30 2024 Temporary Interfund Loans	-	-	-	
June 30 2024 Adjustments/Reconciling Differences	-	-	-	
June 30 2024 Cash Available to Budget	291,382	69,726	623,836	
2024-2025 Revenue	167,897	32,904	5,043,869	
2024-2025 Expenditures	(145,021)	(69,726)	(4,815,225)	
Permanent Cash Transfers/Reversions	-	-	-	
Adjustments	-	-	-	
June 30 2025 Cash Available to Budget	314,258	32,904	852,480	
June 30 2025 Payroll Liabilities	-	-	364,565	
June 30 2025 Temporary Interfund Loans	-	-	-	
June 30 2025 Adjustments/Reconciling Differences	-	-	-	
June 30 2025 Cash (Book Balance)	<u>\$ 314,258</u>	<u>\$ 32,904</u>	1,217,045	
			-	Per Foundation (If applicable)
			<u>\$ 1,217,045</u>	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7				
June 30 2025 Cash (Book Balance)	\$ 314,258	\$ 32,904	\$ 1,217,045	
June 30 2025 Payroll Liabilities	-	-	(364,565)	
June 30 2025 Temporary Interfund Loans	-	-	-	
Audit Adjustments and Reclassifications	-	-	-	
Line 7 PED Cash Report June 30 2025*	<u>\$ 314,258</u>	<u>\$ 32,904</u>	<u>\$ 852,480</u>	

* May include rounding errors when compared to PED Cash Report.